



R. V. Choughule
B.Com., F.C.A
Chartered Accountant

1 / D - 3 Blue Arch CHS,
Off Four Bungalows Rd.
Andheri (W),
Mumbai - 400 053

**AUDITOR'S REPORT RELATING TO ACCOUNTS AUDITED UNDER SECTION 33(2) & 34 AND RULE 19 OF THE
MAHARASHTRA PUBLIC TRUST ACT**

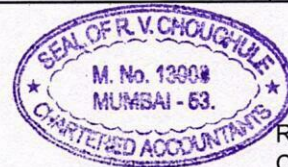
Registration No. : E-17850 (Mumbai)
Name of the Public Trust : Vidyalankar Dnyanapeeth Trust
For the year ended : 31st March, 2023

Particulars	Remarks
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	None
(l) All cases of irregular, illegal; or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m) Whether the budget has been filed in the form provided by rule 16 A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

Date: 28th October 2023

Place: Mumbai

UDIN: 2301390886WTBM8701



R. V. Choughule

R V Choughule
Chartered Accountant
M. No. 013908

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
481931690311023

Date of e-Filing
31-Oct-2023

Name	:	VIDYALANKAR DNYANAPEETH TRUST
PAN/TAN	:	AAATV2195F
Address	:	102 PEARL CENTRE, SENAPATI BAPAT MARG, MUMBAI, Mumbai, Bhawani Shankar S.O, Maharashtra, INDIA, 400028
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	013908

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	VDTIE23.pdf	298231	95a6c2a16040a1340f74d 3d394fd14ceb922269f94 3325f19836034a081ed1b b
2	VDTBS23.pdf	361591	a0b0c48bd2782caafe02d 917097cb17466e41a959 1096328613ca352b6b43 1b6

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
3	VDTschedule23.pdf	439839	e6ce487dbc6a6a530d5cf5f9a170c75783a46c8a491b7d77c45443520bbcc2de



Acknowledgement Number:481931690311023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of VIDYALANKAR DNYANAPEETH TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

Mumbai

28-Oct-2023

RAVINDRA VASUDEO CHOUGHULE

ARCA013908

I D 3 Blue Arch CHS Off Four Bungalow Road Versova Andheri West Mumbai

400053 Maharashtra India

125.99.78.118

Vidyalankar Institute of Technology
Financial Year: 2022-23
Balance Sheet as on 31st March 2023

FUNDS & LIABILITIES	2022-23	PROPERTY AND ASSETS	2022-23
Trust Fund H.O A/c		Fixed Assets	
Vidyalankar Dnyanapeeth Trust	25,07,40,120.54	(As per Annexure - VI)	
		Gross Block	6,19,97,080.90
		Less: Depreciation	1,10,67,948.00
Current Liabilities & Provisions	1,35,80,551.21	Investments	
(As per Annexure - V)		(As per Annexure - VII)	28,07,918.00
		Deposits	
		Security Deposit - Electricity	13,42,517.00
		Security Deposit - Telephone	2,000.00
		Security Deposit - MCGM for IOD	8,100.00
		Security Deposit - Water	4,13,400.00
		Advance to Others	
		(As per Annexure - VIII)	1,58,618.00
		Current Assets Loans & Advances	
		(As per Annexure - IX)	
		Cash and Bank Balance	1,05,21,543.96
		Receivables	14,50,97,398.21
		Income and Expenditure Account	5,30,40,043.68
Total	26,43,20,671.75	Total	26,43,20,671.75

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 28th October 2023



UDIN:- 23013908B4WTBJ2298

For Vidyalankar Institute of Technology

Trustee
Trustee

(Signature)
R. Deshpande



Vidyalankar Institute of Technology
Financial Year: 2022-23
Income & Expenditure Account for the year ended 31st March 2023

EXPENDITURE	2022-23	INCOME	2022-23
Employees Cost (As Per Annexure - I)	22,70,75,883.00	Fees Collection	36,97,08,070.78
Academic Cost (As Per Annexure - II)	3,17,79,992.91	Interest Income	20,51,205.60
Establishment Cost (As Per Annexure - III)	15,08,74,516.56	Sale of Scrap	31,819.00
Administrative Cost (As Per Annexure - IV)	43,83,978.59	Excess Provisions Written Back	3,51,180.00
Depreciation (As Per Annexure - VI)	1,10,67,948.00	Deficit carried over to Balance Sheet	5,30,40,043.68
Total	42,51,82,319.06	Total	42,51,82,319.06

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 28th October 2023



UDIN : 23013908BQW TBJ2298

For Vidyalankar Institute of Technology

Asham
Trustee
R. Deshpande
Trustee



Annexure - I
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2023
Employee Cost

Particulars	Amount in Rs.
Salary - Teaching	
Pay	18,56,91,579.00
Colleges Contribution to PF	28,42,042.15
Admin Charges PF	1,13,683.03
Contribution to Gratuity Fund	59,22,688.25
Staff Insurance	9,29,227.87
(i)	19,54,99,220.30
Salary - Non-Teaching	
Pay	2,90,17,561.00
Colleges Contribution to PF	4,44,118.85
Admin Charges PF	17,764.97
Leave Encashment	7,68,888.00
Contribution to Gratuity Fund	9,25,523.75
Gratuity Paid	2,57,598.00
Staff Insurance	1,45,208.13
(ii)	3,15,76,662.70
Total	(i+ii) 22,70,75,883.00



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Annexure - II
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2023
Academic Cost

Particulars	Amount in Rs.
Remuneration /Professional Charges to Visiting Faculties	20,02,558.00
Affiliation Fee	11,98,059.00
Fees to AICTE	2,95,000.00
Fees to NBA	6,37,210.00
Fees to ARA	3,81,118.00
Fees to FRA	2,61,561.80
Fees To DTE	1,50,000.00
Expenses for Autonomous College - UGC	3,06,086.00
CBSE/MSBTE - Document Verification Fees	36,980.00
Eligibility Fees to University	77,000.00
Enrolment Fees to University	2,76,400.00
University - Registration Fees for PG Course	1,91,953.00
University - Insurance Charges	67,071.00
Exam Fee - University	15,20,829.60
Exam Expenses - Remuneration to Examiners	12,65,694.50
Exam Expenses - Misc. (incl. Assessment of Answer books)	2,53,883.00
University - Revaluation/Photocopying Fees	15,615.00
Exam Expenses towards Photocopying	15,023.00
Students Welfare	6,70,314.00
Students Activities - Academic	12,39,944.00
Students Activities - Technical	2,36,420.00
Students Activities - Placement	27,741.00
Students Activities - Cultural	5,88,555.00
Students Activities - Annual Festival (VERVE)	3,39,400.00
Students Activities - Literary	9,99,996.00
Students Activities - Sports	2,06,757.00
Students Activities - Alumni	2,83,200.00
Staff Activities - Welfare	6,70,676.00
Staff Activities - Training	48,48,078.00
Content Development	14,54,359.00
Study Material - Printing	2,233.00
Expenses - Projects	999.00
Expenses - Guest Lectures	1,30,787.00
Expenses - STTP	1,40,666.00
Expenses - Conference	42,000.00
Expenses - Seminars and Workshops	18,91,918.00
Membership Fees (incl. IEEE/ISTE/CSI)	1,10,159.00
Software Expenses	65,61,009.01
Expenses - First Year Labs	21,063.00
Expenses - Computer Labs	1,15,286.00
Expenses - Biomedical Labs	36,714.00
Repairs - Equipments	3,17,113.00
Repairs - Computers	99,621.00
Library Subscription - Journals	17,92,943.00
Total	3,17,79,992.91



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Annexure - III
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2023
Establishment Cost

Particulars	Amount in Rs.
Insurance - Building	13,53,096.00
Property Tax	11,35,084.00
Repairs & Maintenance - Classrooms	12,79,372.00
Repairs & Maintenance - Seminar Halls (Incl. Auditorium)	8,89,063.00
Repairs - Building (Plumbing)	12,69,286.00
Repairs & Maintenance - Laboratories	81,604.00
Repairs - Premises	24,92,459.80
Repairs & Maintenance - Library	10,42,503.00
Repairs & Maintenance - Rest Rooms	3,49,745.00
Repairs - Building (Civil)	19,53,166.00
Repairs & Maintenance - Cafeteria	4,06,510.00
Expenses - Water Proofing	18,39,068.00
Repairs & Maintenance - Gymkhana	41,600.00
Repairs - Building (Electrical)	26,07,515.00
Repairs & Maintenance - Administrative Areas	12,71,636.00
Repairs - Furniture & Fixtures	5,27,483.00
Rent for College Building	9,90,00,000.00
Expenses - Fire Fighting	11,96,517.00
Expenses - Water Tank Cleaning	70,000.00
Expenses - Pest Control	4,00,675.00
Expenses - Painting	73,332.00
Expenses - Monsoon Protection	3,18,688.00
Expenses - Elevators	7,10,599.04
Expenses - Air Conditioning	20,80,840.00
Expenses - Security & Other Systems	4,64,403.00
Waste Management	7,10,131.00
House Keeping Charges	72,26,313.43
House Keeping Material	5,56,483.00
Manpower Charges	21,70,527.00
Security Charges	43,41,496.00
Electricity	1,30,08,271.29
Water	7,050.00
Total	15,08,74,516.56



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Annexure - IV
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2023
Administrative Cost

Particulars	Amount in Rs.
Advertisement	23,950.00
Internet Charges	14,01,250.01
E-communication Expenses	2,95,000.00
Web Site Maintenance Charges	1,29,883.50
Telephone Expenses	7,150.00
Postage Charges	6,162.00
Printing & Stationery	16,65,737.00
Travelling & Conveyance	1,79,358.00
Petrol & Vehicle Expenses	61,775.00
Insurance - Vehicles	5,886.00
Audit Fees	20,000.00
Internal Audit Fees	53,100.00
Bank Interest / Commission / Charges	3,969.08
Staff Uniform	3,01,818.00
Office Expenses	2,28,940.00
Total	43,83,978.59



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Annexure - V
Vidyalankar Institute of Technology
Schedules forming part of Balance Sheet as on 31-03-2023
Current Liabilities

Particulars	Amount in Rs.
Advance Collections	7,79,867.00
Profession Tax (Employees)	36,425.00
EPF Payable	7,12,721.00
TDS on Contractors	1,04,367.00
TDS on Professional Fees	4,36,199.00
TDS on Salary	40,60,370.00
Professors Dues & Advances	2,37,765.00
Aircare Technologies	1,80,000.00
BVG India Limited	2,39,528.21
CA. R. V. Choughule	18,000.00
Canara Facilities Management Pvt Ltd	3,43,947.00
Coffee Day Global Ltd	52,938.00
Cool Art	92,535.00
Electricity Expenses Payable	23,61,250.00
Festivals of The World	99,000.00
Gratuity Payable to Employees	90,608.00
Igmit Solutions Pvt. Ltd	6,80,400.00
Parkar Studio	4,032.00
Ramdev Enterprise	27,612.00
Scot Protection Force	18,316.00
Secure Facilities	4,64,028.00
Security Deposit-Vandana Hospitality	32,550.00
Sunil Tambat	9,000.00
Tejas Enterprises	1,504.00
Telephone Expenses Payable	817.00
Topline Life Response Services Pvt. Ltd.	21,514.00
True Value Marketing Services Pvt. Ltd.	31,668.00
Water Charges Payable	43,590.00
Grant (Chanakya Fellowship Program)	24,00,000.00
Total	1,35,80,551.21



R.V. Choughule



Annexure - VI
Vidyalankar Institute of Technology
Schedules forming part of Balance Sheet as on 31-03-2023
Fixed Assets

Sr. No.	Assets	Dep Rate	Opening WDV	Additions Total Additions	(Sales)/ Adjustments	Gross Block	Depreciation	Closing WDV
<u>Furniture & Fixtures</u>								
1	Furniture & Fixtures	15.00%	2,03,57,168.00	1,83,370.00	-	2,05,40,538.00	30,67,328.00	1,74,73,210.00
			2,03,57,168.00	1,83,370.00	-	2,05,40,538.00	30,67,328.00	1,74,73,210.00
<u>Laboratory Equipments</u>								
2	FE Labs	15.00%	8,97,039.00	-	-	8,97,039.00	1,34,556.00	7,62,483.00
3	ETRX/EC/BIOM Lab Equipments	15.00%	77,79,878.00	3,33,693.00	-	81,13,571.00	11,92,009.00	69,21,562.00
			86,76,917.00	3,33,693.00	-	90,10,610.00	13,26,565.00	76,84,045.00
<u>Computers and Peripherals</u>								
4	Computer & Accessories	25.00%	58,21,360.30	96,33,692.00	-	1,54,55,052.30	38,10,246.00	1,16,44,806.30
5	Computer Software	25.00%	4,88,360.60	-	-	4,88,360.60	1,22,089.00	3,66,271.60
6	Video Conferencing Equipment	25.00%	493.00	-	-	493.00	123.00	370.00
7	Printers	25.00%	61,413.00	2,14,360.00	-	2,75,773.00	42,150.00	2,33,623.00
8	Projectors	25.00%	52,350.00	3,07,085.00	-	3,59,435.00	56,834.00	3,02,601.00
9	Smart Board	25.00%	-	10,30,140.00	-	10,30,140.00	1,28,768.00	9,01,372.00
			64,23,976.90	1,11,85,277.00	-	1,76,09,253.90	41,60,210.00	1,34,49,043.90
<u>Office Equipments</u>								
10	Air Conditioners	15.00%	87,77,482.00	4,75,488.00	-	92,52,970.00	13,74,784.00	78,78,186.00
11	Fire Fighting System	15.00%	1,98,338.00	-	-	1,98,338.00	29,751.00	1,68,587.00
12	Lawn Mower	15.00%	15,392.00	-	-	15,392.00	2,309.00	13,083.00
13	Other Office Equipments	15.00%	4,00,492.00	2,05,000.00	-	6,05,492.00	90,824.00	5,14,668.00
14	Photocopying Machines	15.00%	10,222.00	-	-	10,222.00	1,533.00	8,689.00
15	Security Systems	15.00%	1,66,538.00	27,304.00	-	1,93,842.00	29,076.00	1,64,766.00
16	Water Coolers	15.00%	2,31,875.00	-	-	2,31,875.00	34,781.00	1,97,094.00
			98,00,339.00	7,07,792.00	-	1,05,08,131.00	15,63,058.00	89,45,073.00
<u>Vehicles</u>								
17	Honda City 1.5 SMT	15.00%	1,95,963.00	-	-	1,95,963.00	29,394.00	1,66,569.00
18	Wagon R Minor Lxi MH-01-CD-8935	15.00%	1,92,655.00	-	1,92,655.00	-	-	-
19	WAGON R ZXI 1.2L	15.00%	-	6,99,420.00	1,07,345.00	5,92,075.00	36,355.00	5,55,720.00
			3,88,618.00	6,99,420.00	3,00,000.00	7,88,038.00	65,749.00	7,22,289.00
<u>Library Books</u>								
	Library Books	25.00%	35,38,542.00	1,968.00	-	35,40,510.00	8,85,038.00	26,55,472.00
			35,38,542.00	1,968.00	-	35,40,510.00	8,85,038.00	26,55,472.00
Grand Total			4,91,85,560.90	1,31,11,520.00	3,00,000.00	6,19,97,080.90	1,10,67,948.00	5,09,29,132.90



R.V. Choughule



Vidyalankar Institute of Technology
Assessment Year: 2023-24
Schedules forming part of Balance Sheet as on 31st March 2023
Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles.

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments


- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices

R.V. Choughule

(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 28th October 2023

For **Vidyalankar Institute of Technology**

R. Deshpande
Trustee

R.V. Choughule
Trustee

