



**R. V. Choughule**  
B.Com., F.C.A  
Chartered Accountant

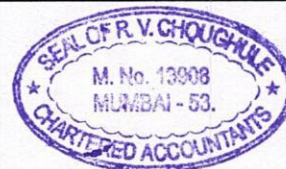
1 / D - 3 Blue Arch CHS,  
Off Four Bungalows Rd.  
Andheri (W),  
Mumbai - 400 053

**AUDITOR'S REPORT RELATING TO ACCOUNTS AUDITED UNDER SECTION 33(2) & 34 AND RULE 19 OF THE  
MAHARASHTRA PUBLIC TRUST ACT**

Registration No. : E-17850 (Mumbai)  
Name of the Public Trust : Vidyalankar Dnyanapeeth Trust  
For the year ended : 31st March, 2024

Particulars	Remarks
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	None
(l) All cases of irregular, illegal; or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m) Whether the budget has been filed in the form provided by rule 16 A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

Date: 28th September 2024  
Place: Mumbai  
UDIN: 24013908BK H QZ W 2125



*R. V. Choughule*  
R V Choughule  
Chartered Accountant  
M. No. 013908

# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
532236420280924

Date of e-Filing  
28-Sep-2024

Name	: VIDYALANKAR DNYANAPEETH TRUST
PAN/TAN	: AAATV2195F
Address	: 102, Pearl Centre Mumbai, Bhawani Shankar SO Maharashtra India 400028
Form No.	: Form 10B (A.Y. 2023-24 onwards)
Form Description	: Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	: 2024-25
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 013908

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	VDTBS24.pdf	340841	0163fe261e5d2dd57f10bd8ac4262ad533c27d6eca3f8abfb89be39d33a4ca1d
2	VDTIE24.pdf	274108	506ddfce1bff3152215accfee4288a2076d0a9c722f472dc2851ba9a168a0fdc
3	VDTSchedules24.pdf	505676	6ddc07e507434508df476

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
			63301e7d956b3658802a879624941425a551d72e3f2



# FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of VIDYALANKAR DNYANAPEETH TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

Name of Chartered Accountant

RAVINDRA VASUDEO CHOUGHULE

Membership Number

ARCA013908

Firm Registration Number

-

Address

I D 3 Blue Arch CHS Off Four Bungalow Road Versova Andheri West Mumbai 400053  
Maharashtra, India

IP Address

43.231.238.205

Place

Mumbai

Date

28-Sep-2024

**Vidyalankar Institute of Technology**  
**Financial Year: 2023-24**  
**Balance Sheet as on 31st March 2024**

FUNDS & LIABILITIES		2023-24	PROPERTY AND ASSETS		2023-24
<b>Trust Fund H.O A/c</b>			<b>Fixed Assets</b>		
Vidyalankar Dnyanapeeth Trust		35,43,08,370.10	(As per Annexure - VI)		
			Gross Block	11,51,38,479.90	
			Less: Depreciation	1,63,83,219.00	9,87,55,260.90
<b>Current Liabilities &amp; Provisions</b>		1,35,70,214.76	<b>Investments</b>		
(As per Annexure - V)			(As per Annexure - VII)		7,04,735.00
			<b>Deposits</b>		
			Security Deposit - Electricity	13,99,464.00	
			Security Deposit - Telephone	2,000.00	
			Security Deposit - MCGM for IOD	8,100.00	
			Security Deposit - Water	4,13,400.00	18,22,964.00
			<b>Advance to Others</b>		
			(As per Annexure - VIII)		10,18,955.76
			<b>Current Assets Loans &amp; Advances</b>		
			(As per Annexure - IX)		
			Cash and Bank Balance	2,61,34,495.54	
			Receivables	13,15,59,969.21	15,76,94,464.75
			<b>Income and Expenditure Account</b>		10,78,82,204.45
<b>Total</b>		<b>36,78,78,584.86</b>	<b>Total</b>		<b>36,78,78,584.86</b>

As per my report of even date attached

*R.V. Choughule*

(CA. R. V. Choughule)  
Chartered Accountant  
Membership No.: 13908  
Place: Mumbai  
Date: 28th September 2024



For Vidyalankar Institute of Technology

*R. Deshpande*

Trustee

*Aham*

Trustee



**Vidyalankar Institute of Technology**  
**Financial Year: 2023-24**  
**Income & Expenditure Account for the year ended 31st March 2024**

EXPENDITURE	2023-24	INCOME	2023-24
Employees Cost (As Per Annexure - I)	26,00,71,778.00	Fees Collection	37,93,06,321.64
Academic Cost (As Per Annexure - II)	4,40,75,831.23	Interest Income	25,49,910.35
Establishment Cost (As Per Annexure - III)	16,28,95,191.20	Other Receipts	4,45,817.00
Administrative Cost (As Per Annexure - IV)	69,02,767.01	Excess Provisions Written Back	1,44,533.00
Depreciation (As Per Annexure - VI)	1,63,83,219.00	Deficit carried over to Balance Sheet	10,78,82,204.45
<b>Total</b>	<b>49,03,28,786.44</b>	<b>Total</b>	<b>49,03,28,786.44</b>

As per my report of even date attached

*R.V. Choughule*  
**(CA. R. V. Choughule)**  
**Chartered Accountant**  
**Membership No.: 13908**  
**Place: Mumbai**  
**Date: 28th September 2024**



For Vidyalankar Institute of Technology

*R. Deshpande*

**Trustee**

*Aham*

**Trustee**



**Annexure - I**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2024**  
**Employee Cost**

Particulars	Amount in Rs.
<b><u>Salary - Teaching</u></b>	
Pay	21,73,65,403.00
Colleges Contribution to PF	30,22,107.01
Admin Charges PF	1,61,356.73
Leave Encashment	2,62,868.00
Contribution to Gratuity Fund	27,78,976.23
Staff Insurance	3,53,795.69
[i]	<b>22,39,44,506.65</b>
<b><u>Salary - Non-Teaching</u></b>	
Pay	3,50,76,441.00
Colleges Contribution to PF	4,87,679.99
Admin Charges PF	26,038.27
Leave Encashment	19,489.00
Contribution to Gratuity Fund	4,48,445.77
Staff Insurance	69,177.31
[ii]	<b>3,61,27,271.35</b>
<b>Total</b>	<b>[i+ii] 26,00,71,778.00</b>

R.V. Choughule



**Annexure - II**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2024**  
**Academic Cost**

Particulars	Amount in Rs.
Remuneration /Professional Charges to Visiting Faculties	1,05,38,700.00
Fees to AICTE	6,63,000.00
Fees To DTE	1,50,000.00
Fees to University	9,93,547.20
Fees to ARA	4,29,718.00
Fees to FRA	3,38,861.60
Expenses for BoS & Academic Council	1,42,500.00
CBSE/MSBTE - Document Verification Fees	1,29,360.00
Eligibility Fees to University	73,850.00
Enrolment Fees to University	5,60,540.00
University - Insurance Charges	57,980.00
University - Convocation Fees (UG)	1,64,750.00
Exam Fee to University	8,83,667.09
Exam Expenses - Remuneration to Examiners	5,65,523.00
Exam Expenses - Misc. (incl. Assessment of Answer books)	18,965.00
Revaluation/Photocopying Fees to University	5,360.00
Students Welfare	14,50,836.00
Students Activities - Academic	9,64,053.00
Students Activities - Technical	4,32,093.00
Students Activities - Placement	8,18,825.00
Students Activities - Annual Festival (VERVE)	15,95,696.00
Students Activities - Cultural	19,09,201.00
Students Activities - Literary	10,10,530.00
Students Activities - Sports	8,92,177.00
Students Activities - Community Service (incl. NSS)	78,555.00
Staff Activities - Welfare	5,72,189.85
Staff Activities - Training	33,72,928.00
Expenses - Projects	22,63,848.00
Expenses - Guest Lectures	1,17,178.00
Expenses - STTP	53,180.00
Expenses - Conference	10,620.00
Expenses - Seminars and Workshops	14,37,282.00
Membership Fees (incl. IEEE/ISTE/CSI)	64,192.00
Membership Fees (incl. AIMA, IITB, etc.)	
Software Expenses	64,78,477.49
Expenses - First Year Labs	53,637.00
Expenses - Computer Labs	5,77,774.00
Expenses - Electronics Labs	1,34,437.00
Expenses - Electronics & Telecommunications Labs	19,83,128.00
Library Subscription - Journals	20,88,672.00
<b>Total</b>	<b>4,40,75,831.23</b>

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**Annexure - III**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2024**  
**Establishment Cost**

Particulars	Amount in Rs.
Insurance - Building	7,53,688.00
Property Tax	11,35,084.00
Repairs & Maintenance - Classrooms	1,93,823.00
Repairs & Maintenance - Seminar Halls (Incl. Auditorium)	8,47,374.00
Repairs & Maintenance - Laboratories	2,48,493.00
Repairs & Maintenance - Cafeteria	2,92,917.00
Repairs & Maintenance - Administrative Areas	83,737.00
Repairs - Premises	49,03,135.80
Repairs - Building (Civil)	52,15,959.00
Repairs - Building (Electrical)	20,81,049.00
Repairs - Building (Plumbing)	37,59,965.00
Repairs - Furniture & Fixtures	11,81,412.00
Rent for College Building	9,90,00,000.00
Expenses - Air Conditioning	17,30,134.00
Expenses - Elevators	7,03,756.00
Expenses - Security & Other Systems	5,38,694.00
Expenses - Pest Control	3,10,300.00
Expenses - Fire Fighting	1,15,072.00
Expenses - Water Proofing	49,11,985.00
Expenses - Water Tank Cleaning	1,48,024.00
Expenses - Painting	11,35,499.00
Expenses - Monsoon Protection	3,45,819.00
Waste Management	5,12,633.00
House Keeping Charges	84,70,829.81
House Keeping Material	5,99,543.00
Manpower Charges	13,38,734.00
Security Charges	52,30,141.00
Electricity	1,71,00,826.59
Water	6,564.00
<b>Total</b>	<b>16,28,95,191.20</b>

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**Annexure - IV**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2024**  
**Administrative Cost**

Particulars	Amount in Rs.
Advertisement	2,99,321.00
Internet Charges	8,40,750.00
Cloud Services (incl. Website Maintenance)	6,35,228.75
E-Communication Expenses	3,77,600.00
Telephone Expenses	8,842.00
Postage Charges	5,324.00
Printing & Stationery	21,05,568.00
College Merchandise	4,38,813.00
Recruitment Expenses	64,217.00
Travelling & Conveyance	1,12,952.00
Insurance - Vehicles	9,573.00
Audit Fees	20,000.00
Bank Interest / Commission / Charges	10,864.51
Office Expenses	19,73,244.75
Excess Provision Written Off	469.00
<b>Total</b>	<b>69,02,767.01</b>



*R.V. Choughule*



**Annexure - V**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Balance Sheet as on 31-03-2024**  
**Current Liabilities**

Particulars	Amount in Rs.
Profession Tax (Employees)	35,800.00
EPF Payable	7,12,602.00
TDS on Contractors	2,12,717.00
TDS on Professional Fees	7,92,423.00
TDS on Salary	59,29,789.00
TDS on Rent	1,392.00
TDS on Purchase of Goods (Section-194Q)	29,357.76
TDS on Technical Service (194J @2%)	2,400.00
TCS Payable to Vendor	9,040.00
Aircare Technologies	1,80,000.00
Asmita Salil Pawar	60,750.00
Anil Mehta	1,08,000.00
Ankita Chandrashekhar Joshi	12,000.00
CA. R. V. Choughule	18,000.00
Coffee Day Global Ltd	52,938.00
Cool Art	92,535.00
Deccan Education Society, Pune	2,70,000.00
Dr. V.N.Gupchup	85,500.00
Electricity Expenses Payable	15,37,100.00
Gratuity Payable to Employees	90,608.00
Igmit Solutions Pvt. Ltd	6,80,400.00
Parkar Studio	170.00
Scot Protection Force	18,316.00
Secure Facilities	5,06,624.00
Security Deposit-Vandana Hospitality	32,550.00
Sunil Tambat	9,000.00
Tejas Enterprises	1,504.00
Telephone Expenses Payable	634.00
Topline Life Response Services Pvt. Ltd.	21,514.00
True Value Marketing Services Pvt. Ltd.	31,668.00
The Yoga Institute	76,500.00
The Award Gallery	80,640.00
Union Pumps Company	31,860.00
Amit Pandit	21,600.00
Amit Rangnekar	1,02,600.00
Amit Padmakar Joshi	37,800.00
B S Pai	14,800.00
Bawa	38,610.00
Chaitanya Joshi	9,600.00
Chandrashekhar Vinayak Kulkarni	75,000.00
Hrishika Rakesh Samani	7,965.00
Gauri Raja Reddy Subbella	20,160.00
Jayesh Chandrakant Sangle	14,400.00
Kiran Dhananjay Patel	18,750.00
Kaushal Dave	15,500.00
K.Chandrasekhara Reddy	27,000.00
Khudus Khan	9,000.00
K.V. Ganpathy	32,400.00
Milind Limaye	16,200.00
Merzad Daruwalla	18,900.00
Milind Sushilkumar Pradhan	9,000.00
Nirzari Girish Bhide	6,000.00
Pradeep Gogte	12,000.00
Rakeshkumar Bhagwan Sahu	4,000.00
Ravindra Purushottam Waghmare	24,975.00
Sameer Uday Sakharkar	12,000.00
Sameer Vasnat Khatu	33,750.00
Savita Subramaniyan	1,57,500.00
Snehes Naresh Patil	21,600.00
Sonal Laxman Satelkar	16,200.00
Sukant Chandra Rana	63,450.00
Suprit Pradip Thakre	12,000.00
Tejal Prabhas Page	17,100.00
Priyanka Rohatgi	27,360.00
Sonia Kedar Shirali	11,520.00
Sugam Chaubal	42,525.00
Vaibhavi Oak	21,060.00
Unnati Jayantilal Gohil	8,100.00



*R.V. Choughule*



**Annexure - V**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Balance Sheet as on 31-03-2024**  
**Current Liabilities**

Particulars	Amount in Rs.
contd.....	
Vijayanka Chhotalal Shah	18,000.00
Vikram Vijay Babar	66,690.00
Vimla Rameshchandra Tiwari	10,000.00
Vinayak Bhide	14,580.00
Vardhman Traders	1,180.00
Water Charges Payable	43,590.00
Grant (Chanakya Fellowship Program)	6,71,202.00
Jamuna R Thakur	4,580.00
Klean Laboratories and Research Pvt Ltd	35,636.00
<b>Total</b>	<b>1,35,70,214.76</b>

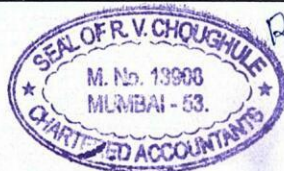


*R.V. Choughule*



**Annexure - VI**  
**Vidyalankar Institute of Technology**  
**Schedules forming part of Balance Sheet as on 31-03-2024**  
**Fixed Assets**

Sr. No.	Assets	Dep Rate	Opening WDV	Additions Total Additions	(Sales)/ Adjustments	Gross Block	Depreciation	Closing WDV
<b><u>Furniture &amp; Fixtures</u></b>								
1	Furniture & Fixtures	15.00%	1,74,73,210.00	9,58,349.00	-	1,84,31,559.00	26,92,858.00	1,57,38,701.00
			<b>1,74,73,210.00</b>	<b>9,58,349.00</b>	<b>-</b>	<b>1,84,31,559.00</b>	<b>26,92,858.00</b>	<b>1,57,38,701.00</b>
<b><u>Laboratory Equipments</u></b>								
2	FE Labs	15.00%	7,62,483.00	-	-	7,62,483.00	1,14,372.00	6,48,111.00
3	ETRX/EC/BIOM Lab Equipments	15.00%	69,21,562.00	83,06,745.00	-	1,52,28,307.00	16,61,240.00	1,35,67,067.00
			<b>76,84,045.00</b>	<b>83,06,745.00</b>	<b>-</b>	<b>1,59,90,790.00</b>	<b>17,75,612.00</b>	<b>1,42,15,178.00</b>
<b><u>Computers and Peripherals</u></b>								
4	Computer & Accessories	25.00%	1,16,44,806.30	3,11,20,183.00	-	4,27,64,989.30	71,19,860.00	3,56,45,129.30
5	Computer Software	25.00%	3,66,271.60	5,27,062.00	-	8,93,333.60	1,57,450.00	7,35,883.60
6	Video Conferencing Equipment	25.00%	370.00	-	-	370.00	93.00	277.00
7	Printers	25.00%	2,33,623.00	1,01,460.00	-	3,35,083.00	71,090.00	2,63,993.00
8	Projectors	25.00%	3,02,601.00	4,82,560.00	-	7,85,161.00	1,35,970.00	6,49,191.00
9	Smart Board	25.00%	9,01,372.00	65,86,760.00	-	74,88,132.00	10,48,688.00	64,39,444.00
			<b>1,34,49,043.90</b>	<b>3,88,18,025.00</b>	<b>-</b>	<b>5,22,67,068.90</b>	<b>85,33,151.00</b>	<b>4,37,33,917.90</b>
<b><u>Office Equipments</u></b>								
10	Air Conditioners	15.00%	78,78,186.00	1,54,94,446.00	-	2,33,72,632.00	23,77,860.00	2,09,94,772.00
11	Fire Fighting System	15.00%	1,68,587.00	-	-	1,68,587.00	25,288.00	1,43,299.00
12	Lawn Mower	15.00%	13,083.00	-	-	13,083.00	1,962.00	11,121.00
13	Other Office Equipments	15.00%	5,14,668.00	1,83,475.00	-	6,98,143.00	94,147.00	6,03,996.00
14	Photocopying Machines	15.00%	8,689.00	-	-	8,689.00	1,303.00	7,386.00
15	Security Systems	15.00%	1,64,766.00	1,25,316.00	-	2,90,082.00	34,114.00	2,55,968.00
16	Water Coolers	15.00%	1,97,094.00	2,32,868.00	-	4,29,962.00	57,472.00	3,72,490.00
			<b>89,45,073.00</b>	<b>1,60,36,105.00</b>	<b>-</b>	<b>2,49,81,178.00</b>	<b>25,92,146.00</b>	<b>2,23,89,032.00</b>
<b><u>Vehicles</u></b>								
17	Honda City 1.5 SMT	15.00%	1,66,569.00	-	-	1,66,569.00	24,985.00	1,41,584.00
18	Wagon R ZXI 1.2L-MH 01 EF 0228	15.00%	5,55,720.00	-	-	5,55,720.00	83,358.00	4,72,362.00
			<b>7,22,289.00</b>	<b>-</b>	<b>-</b>	<b>7,22,289.00</b>	<b>1,08,343.00</b>	<b>6,13,946.00</b>
<b><u>Library Books</u></b>								
19	Library Books	25.00%	26,55,472.00	90,123.00	-	27,45,595.00	6,81,109.00	20,64,486.00
			<b>26,55,472.00</b>	<b>90,123.00</b>	<b>-</b>	<b>27,45,595.00</b>	<b>6,81,109.00</b>	<b>20,64,486.00</b>
<b>Grand Total</b>			<b>5,09,29,132.90</b>	<b>6,42,09,347.00</b>	<b>-</b>	<b>11,51,38,479.90</b>	<b>1,63,83,219.00</b>	<b>9,87,55,260.90</b>



*R.V. Choughule*



**Vidyalankar Institute of Technology**  
**Assessment Year: 2024-25**  
**Schedules forming part of Balance Sheet as on 31<sup>st</sup> March 2024**  
**Notes on Accounts**

**1. Basis of Preparation of Financial Statements:**

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

**2. Revenue Recognition:**

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

**3. Fixed Assets**

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

**4. Investments**

- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

**5. Employees Benefit**

The Leave Salary and Gratuity payments are accounted on payment basis

**6. Other Accounting Policies**

The other accounting policies are consistent with generally accepted practices

*R.V. Choughule*  
**(R.V. Choughule)**  
**Chartered Accountant**  
**Membership No: 13908**  
**Place: Mumbai**  
**Date: 28<sup>th</sup> September 2024**



For Vidyalankar Institute of Technology

*R. Deshpande*  
**Trustee**  
*Aham*  
**Trustee**

