

Audit Report

I have examined the balance-sheet of **Vidyalankar Institute of Technology located at Wadala, Mumbai** as at **31st March 2025** and Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion, proper books of accounts have been kept by head office and the branches of the above named trust visited by me. So far appears from my examination of the book, and proper returns adequate for the purpose of audit have been received from branches not visited by me, subject to the comment given below:-

....Nil

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

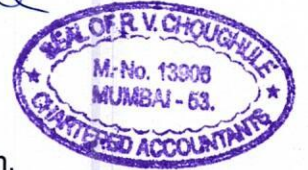
- (i) In the case of the balance sheet, of the state of affairs the above named trust as at **31st March 2025**, and
- (ii) In the case of the Income & Expenditure account, of the Profit or Loss of its accounting year ending on **31st March 2025**

Place: Mumbai

Date: 30th October 2025

R.V. Choughule

R.V. Choughule
Chartered Accountant
Membership No. 013908
Address:- I/D/3, Blue Arch,
4 - Bungalows, Andheri west
Mumbai - 400 053.



Vidyalankar Institute of Technology
Financial Year: 2024-25
Balance Sheet as on 31st March 2025

FUNDS & LIABILITIES	2024-25	PROPERTY AND ASSETS	2024-25
Trust Fund H.O A/c		Fixed Assets	
Vidyalankar Dnyanapeeth Trust	45,66,63,316.95	(As per Annexure - VI)	
		Gross Block	12,92,62,658.90
		Less: Depreciation	2,27,07,639.00
			10,65,55,019.90
Current Liabilities & Provisions (As per Annexure - V)	1,93,30,772.00	Investments (As per Annexure - VII)	7,46,682.00
		Deposits	
		Security Deposit - Electricity	13,99,464.00
		Security Deposit - Telephone	2,000.00
		Security Deposit - MCGM for IOD	8,100.00
		Security Deposit - Water	4,13,400.00
			18,22,964.00
		Advance to Others (As per Annexure - VIII)	3,83,305.00
		Current Assets Loans & Advances (As per Annexure - IX)	
		Cash and Bank Balance	4,31,02,465.52
		Receivables	16,09,69,494.96
			20,40,71,960.48
		Income and Expenditure Account	16,24,14,157.57
Total	47,59,94,088.95	Total	47,59,94,088.95

As per my report of even date attached

R.V. Choughule

(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 30th October 2025



For Vidyalankar Institute of Technology

R. Deshpande

Trustee

R. Deshpande

Trustee



Vidyalankar Institute of Technology
Financial Year: 2024-25
Income & Expenditure Account for the year ended 31st March 2025

EXPENDITURE	2024-25	INCOME	2024-25
Employees Cost (As Per Annexure - I)	32,38,14,139.00	Fees Collection	40,87,27,425.31
Academic Cost (As Per Annexure - II)	5,41,54,400.46	Interest Income	13,57,380.80
Establishment Cost (As Per Annexure - III)	16,48,73,830.90	Other Receipts	8,16,333.44
Administrative Cost (As Per Annexure - IV)	80,44,192.76	Excess Provisions Written Back	2,78,905.00
Depreciation (As Per Annexure - VI)	2,27,07,639.00	Deficit carried over to Balance Sheet	16,24,14,157.57
Total	57,35,94,202.12	Total	57,35,94,202.12

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 30th October 2025



For Vidyalankar Institute of Technology

[Signature]
Trustee

[Signature]
Trustee



Annexure - I
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2025
Employee Cost

Particulars	Amount in Rs.
<u>Salary - Teaching</u>	
Pay	27,27,93,677.00
Colleges Contribution to PF	27,37,228.00
Admin Charges PF	1,10,634.00
Leave Encashment	21,22,658.00
Contribution to Gratuity Fund	46,13,018.00
Staff Insurance	2,92,711.00
[i]	28,26,69,926.00
<u>Salary - Non-Teaching</u>	
Pay	3,98,72,059.00
Colleges Contribution to PF	4,00,079.00
Admin Charges PF	16,171.00
Leave Encashment	1,38,873.00
Contribution to Gratuity Fund	6,74,248.00
Staff Insurance	42,783.00
[ii]	4,11,44,213.00
Total	[i+ii] 32,38,14,139.00

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Annexure - II
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2025
Academic Cost

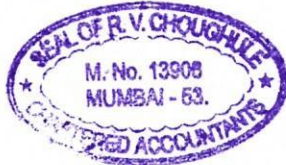
Particulars	Amount in Rs.
Remuneration /Professional Charges to Visiting Faculties	2,61,92,279.60
Fees to AICTE	3,30,000.00
Fees to University	1,50,012.98
Fees to ARA	4,31,918.00
Fees to FRA	3,76,958.60
Fees to NBA	5,90,000.00
Expenses for BoS & Academic Council	2,52,410.00
Eligibility Fees to University	62,557.96
Enrolment Fees to University	3,41,188.98
University - Registration Fees for PG Course	1,76,223.94
University - Insurance Charges	60,080.00
University - Other Charges	3,30,572.00
University - Convocation Fees (UG)	1,92,500.00
Exam Fee to University	27,90,632.39
Exam Expenses - Remuneration to Examiners	9,31,827.00
Exam Expenses - Misc.	2,38,910.00
Students Welfare	10,34,358.00
Students Activities - Academic	5,16,343.44
Students Activities - Technical	4,36,858.00
Students Activities - Placement	1,51,888.00
Students Activities - Annual Festival (VERVE)	11,61,923.00
Students Activities - Cultural	21,71,911.57
Students Activities - Literary	10,03,996.00
Students Activities - Sports	10,45,263.00
Students Activities - Community Service (incl. NSS)	1,30,357.00
Staff Welfare	2,95,655.00
Staff Training	30,15,142.00
Expenses - Projects	14,58,858.00
Expenses - STTP	6,000.00
Expenses - Seminars and Workshops	14,35,337.00
Membership Fees	68,912.00
Software Expenses	31,54,028.00
Expenses - First Year Labs	33,703.00
Expenses - Computer / INFT Labs	3,97,983.00
Expenses - ETRX / EXTIC / BIOM Labs	1,12,327.00
Expenses - Electronics & Telecommunications Labs	66,014.00
Library Expenses (incl. subscriptions)	30,09,472.00
Total	5,41,54,400.46

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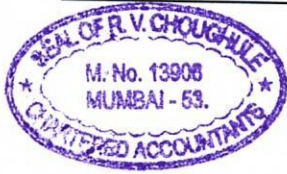
Annexure - III Vidyalankar Institute of Technology Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2025 Establishment Cost	
Particulars	Amount in Rs.
Insurance - Building	9,28,336.00
Property Tax	11,35,084.00
Repairs - Premises	39,87,178.00
Repairs - Building (Civil)	52,05,021.80
Repairs - Building (Electrical)	35,30,725.00
Repairs - Building (Plumbing)	3,29,440.00
Repairs - Furniture & Fixtures	34,87,956.00
Rent for College Building	9,90,00,000.00
Expenses - Air Conditioning	36,21,337.00
Expenses - Elevators	9,03,065.00
Expenses - Security & Other Systems	5,31,021.00
Expenses - Pest Control	3,05,400.00
Expenses - Fire Fighting	15,94,358.00
Expenses - Water Tank Cleaning	2,950.00
Expenses - Painting	13,83,020.00
Expenses - Monsoon Protection	3,48,188.00
Waste Management	8,38,037.00
House Keeping Charges	88,10,795.00
House Keeping Material	6,97,527.00
Manpower Charges	33,02,910.00
Security Charges	60,07,003.00
Electricity	1,89,24,479.10
Total	16,48,73,830.90

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Annexure - IV
Vidyalankar Institute of Technology
Schedules forming part of Income and Expenditure Account for the year ended on 31-03-2025
Administrative Cost

Particulars	Amount in Rs.
Advertisement	8,57,880.00
Internet Charges	15,63,500.00
Cloud Services (incl. Website Maintenance)	9,07,806.82
E-Communication Expenses	3,06,800.00
Telephone Expenses	11,308.00
Postage Charges	3,992.00
Printing & Stationery	18,97,556.00
College Merchandise	3,68,125.00
Travelling & Conveyance	1,45,648.00
Insurance - Vehicles	9,200.00
Audit Fees	20,000.00
Bank Interest / Commission / Charges	39,233.45
Office Expenses	18,78,461.49
Excess Provision Written Off	34,682.00
Total	80,44,192.76



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Annexure - V
Vidyalankar Institute of Technology
Schedules forming part of Balance Sheet as on 31-03-2025
Current Liabilities

Particulars	Amount in Rs.
Profession Tax (Employees)	35,600.00
EPF Payable	6,44,912.00
TDS Payable	1,47,68,319.00
CA. R. V. Choughule	18,000.00
Dr. V.N.Gupchup	85,500.00
Electricity Expenses Payable	19,55,930.00
Gratuity Payable to Employees	4,95,228.00
HTL Aircon Pvt Ltd	10,26,047.00
Irfan Gaming Solutions	2,080.00
Telephone Expenses Payable	1,416.00
Upgrad Education Private Limited	2,11,680.00
Welldone Enterprises	5,840.00
Chandrashekhar Vinayak Kulkarni	75,000.00
Oustfire Safety Engineers Pvt Ltd	5,220.00
Total	1,93,30,772.00

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Annexure - VI
Vidyalankar Institute of Technology
Schedules forming part of Balance Sheet as on 31-03-2025
Fixed Assets

Sr. No.	Assets	Dep Rate	Opening WDV	Additions Total Additions	(Sales)/ Adjustments	Gross Block	Depreciation	Closing WDV
<u>Furniture & Fixtures</u>								
1	Furniture & Fixtures	15.00%	1,57,38,701.00	14,56,033.00	-	1,71,94,734.00	25,34,942.00	1,46,59,792.00
			1,57,38,701.00	14,56,033.00	-	1,71,94,734.00	25,34,942.00	1,46,59,792.00
<u>Laboratory Equipments</u>								
2	FE Labs	15.00%	6,48,111.00	-	-	6,48,111.00	97,217.00	5,50,894.00
3	ETRX/EC/BIOM Lab Equipments	15.00%	1,35,67,067.00	30,18,923.00	-	1,65,85,990.00	22,61,479.00	1,43,24,511.00
			1,42,15,178.00	30,18,923.00	-	1,72,34,101.00	23,58,696.00	1,48,75,405.00
<u>Computers and Peripherals</u>								
4	Computer & Accessories	25.00%	3,56,45,129.30	1,33,40,448.00	-	4,89,85,577.30	1,05,96,021.00	3,83,89,556.30
5	Computer Software	25.00%	7,35,883.60	19,17,500.00	-	26,53,383.60	4,23,657.00	22,29,726.60
6	Video Conferencing Equipment	25.00%	277.00	-	-	277.00	69.00	208.00
7	Printers	25.00%	2,63,993.00	2,25,250.00	-	4,89,243.00	94,159.00	3,95,084.00
8	Projectors	25.00%	6,49,191.00	-	-	6,49,191.00	1,62,296.00	4,86,895.00
9	Smart Boards	25.00%	64,39,444.00	2,04,140.00	-	66,43,584.00	16,35,379.00	50,08,205.00
			4,37,33,917.90	1,56,87,338.00	-	5,94,21,255.90	1,29,11,581.00	4,65,09,674.90
<u>Office Equipments</u>								
10	Air Conditioners	15.00%	2,09,94,772.00	91,81,459.00	-	3,01,76,231.00	39,94,407.00	2,61,81,824.00
11	Fire Fighting System	15.00%	1,43,299.00	9,87,896.00	-	11,31,195.00	95,587.00	10,35,608.00
12	Lawn Mower	15.00%	11,121.00	-	-	11,121.00	1,668.00	9,453.00
13	Other Office Equipments	15.00%	6,03,996.00	1,07,999.00	-	7,11,995.00	98,699.00	6,13,296.00
14	Photocopying Machines	15.00%	7,386.00	-	-	7,386.00	1,108.00	6,278.00
15	Security Systems	15.00%	2,55,968.00	-	-	2,55,968.00	38,395.00	2,17,573.00
16	Water Coolers	15.00%	3,72,490.00	-	-	3,72,490.00	55,874.00	3,16,616.00
			2,23,89,032.00	1,02,77,354.00	-	3,26,66,386.00	42,85,738.00	2,83,80,648.00
<u>Vehicles</u>								
17	Honda City 1.5 SMT	15.00%	1,41,584.00	-	-	1,41,584.00	21,238.00	1,20,346.00
18	Wagon R ZXI 1.2L-MH 01 EF 0228	15.00%	4,72,362.00	-	-	4,72,362.00	70,854.00	4,01,508.00
			6,13,946.00	-	-	6,13,946.00	92,092.00	5,21,854.00
<u>Library Books</u>								
19	Library Books	25.00%	20,64,486.00	67,750.00	-	21,32,236.00	5,24,590.00	16,07,646.00
			20,64,486.00	67,750.00	-	21,32,236.00	5,24,590.00	16,07,646.00
Grand Total			9,87,55,260.90	3,05,07,398.00	-	12,92,62,658.90	2,27,07,639.00	10,65,55,019.90



R.V. Chougale



Vidyalankar Institute of Technology
Assessment Year: 2025-26
Schedules forming part of Balance Sheet as on 31st March 2025
Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments

- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices



R.V. Choughule
(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 30th October 2025

For **Vidyalankar Institute of Technology**

R. Deshpande
Trustee

R. Deshpande
Trustee

